



CI University Auxiliary Services, Inc.
CSU, Channel Islands
One University Drive
Camarillo, California 93012

UAS STANDING AUDIT COMMITTEE AGENDA

Tuesday, May 3, 2022 10:00 a.m. Via a Zoom Conference Call <https://csuci.zoom.us/j/89110190814?from=addon>

Passcode: 590450

California State University Channel Islands - Islands Cafe Private Dining Room 1996
One University Drive, Camarillo, CA 93012

University Auxiliary Services Audit Subcommittee Members Present: David Press Audit Committee Chair, Bill Robe Board Chair, Barbara Rex UAS Board Treasurer, Stephanie Bracamontes UAS Board Member

CI Staff in Attendance: Jeff Kim, John Lazarus, Leo Cervantes, Minna Chang

Independent Auditors Present: Nicole Stan and Aaron Filene both with Cohn Reznick

1. The Audit Planning Report reviewed: (Nicole Stan and Aaron Filene, Cohn Reznick)

- a. Key Members of the Engagement Team
- b. Summary of 2022 Services
- c. Management's Responsibilities
- d. Engagement Objectives
- e. Audit Strategy
- f. Timetable of Audit Services

2. UAS Proposed Fee and Expense Estimate for year ending 6/30/22 reviewed.

- a. Same cost as 2021.
- b. 2022 cost Estimated at \$17,500

3. The Entrance Agenda reviewed.

- a. Scope of audit for 2022.
- b. Audit risk areas/Risk Management Systems.
- c. Timing of audit tasks.
- d. Audit Committee expectations.
- e. New Standards and impact on 2022 audit.
- f. Audit team and client interface issues.

